

RiskMetrics Group
One Chase Manhattan Plaza
New York, NY 10005
Tel (212) 981-7400
www.riskmetrics.com



News Release

RiskMetrics Group Media Contact:

Cheryl Gustitus
301.556.0538
cheryl.gustitus@riskmetrics.com

Sarah Cohn
212.354.4643
sarah.cohn@riskmetrics.com

FOR IMMEDIATE RELEASE

RiskMetrics Group Completes Acquisition of CFRA

Qualitative Research & Analysis Helps Investors Make More Informed Decisions By Providing Insight Into the Financial Health of Portfolio Companies

New York, NY (August 2, 2007) – RiskMetrics Group, a leading provider of risk management and corporate governance services to the global financial community, announced today that it has completed its acquisition of CFRA (Center for Financial Research & Analysis). Serving institutional investors and other market players, CFRA is an independent global leader in forensic accounting risk research, legal/regulatory risk assessment, due-diligence, and educational services.

“RiskMetrics Group is now in a position to provide investors with extensive quantitative and qualitative analysis across a broad spectrum of risk,” said Ethan Berman, Chief Executive Officer of RiskMetrics Group. “Our clients must manage risk from multiple angles and by viewing the risk spectrum in the broad way that we do, RiskMetrics Group helps enable its clients to make more informed investment-related decisions through products and services designed to provide transparency to the capital markets.”

Through a rigorous and proprietary research process, CFRA assesses the quality and sustainability of reported financial results at over 10,000 companies globally. CFRA brings a global clientele that includes some of the most prestigious institutional investors, insurance underwriters, regulatory bodies, and diversified financial services firms in the world.

With the close of the CFRA transaction, Richard Leggett, formerly president and chief executive officer of CFRA, will head a newly formed ISS Governance Services unit of RiskMetrics Group, which includes the corporate governance and proxy voting-related services of ISS and the research & analysis capabilities of CFRA.

“RiskMetrics, ISS and CFRA are all incredible franchises in and of themselves,” commented Leggett. “Together, we can offer our clients services that address a broad spectrum of risk.”

About RiskMetrics Group:

RiskMetrics Group is a leading provider of financial risk management and corporate governance solutions serving the financial community through a broad range of research, analytics, data, governance and proxy voting--related products and services. The company is headquartered in New York City, with 23 offices worldwide. Visit www.riskmetrics.com for more information.