



FOR IMMEDIATE RELEASE

RiskMetrics Group Completes Acquisition of Institutional Shareholder Services

Combined Company Expands Capabilities to Address Multiple Classes of Interrelated Risk

New York, NY (January 11, 2007) – RiskMetrics Group, the leading financial risk management firm, announced today that it has completed its acquisition of Institutional Shareholder Services Inc. (ISS). ISS is the world’s leading provider of corporate governance and proxy voting solutions to the institutional investor community. Financial terms of the deal were not disclosed.

“This acquisition reflects our commitment to building the world’s leading risk company,” said Ethan Berman, Chief Executive Officer of RiskMetrics Group. “While RiskMetrics has increasingly connected communities of investors around financial risk, ISS’ 20-year leadership in helping clients manage corporate governance and fiduciary risk represents a perfect fit for RiskMetrics Group as we grow.”

CEO Ethan Berman will continue to lead RiskMetrics Group, while John M. Connolly will remain CEO of ISS and will assume the additional responsibility of President of RiskMetrics Group.

“We are already seeing the potential for delivering significant client value through joint product initiatives that are currently underway in the area of environmental, social and governance data, research analytics and modeling,” said Connolly. “Independently, RiskMetrics and ISS have demonstrated an acute understanding of client needs. Together, our ability to meet those needs is increased exponentially.”

Combined, RiskMetrics Group and ISS will have approximately 900 employees across 23 offices serving over 2,400 clients worldwide. Spun-out of JP Morgan in September of 1998, RiskMetrics Group is the leading provider of financial risk analytics to banks, central banks, hedge funds, asset managers, pension funds and corporations. Founded in 1985, Institutional Shareholder Services has built a reputation as the world-leader in corporate governance research, proxy voting services and analytical databases.

About RiskMetrics Group:

RiskMetrics Group is the world’s leading risk company, providing expertise to the financial community through a broad range of research, analytics, data and other products and services. Formerly a division of JP Morgan, RiskMetrics Group became an independent company in 1998. Together with ISS, RiskMetrics Group helps investors manage across multiple classes of interrelated risk. The company is headquartered in New York City, with 23 offices worldwide, including Brussels, London, Singapore, Tokyo and Toronto. More information is available online at: www.riskmetrics.com and through www.issproxy.com/riskmetrics.jsp.

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