



## **Vanguard Health Systems Completes Acquisition of Detroit Medical Center**

**Nashville, TN** - December 31, 2010 -- Vanguard Health Systems, Inc. announced today that, as expected, its acquisition of the Detroit Medical Center has been completed with the execution of final documents. Terms of the transaction were disclosed in a separate press release yesterday. The final acquisition price based on a formula included in the purchase documents was \$363.4 million.

### **About Detroit Medical Center** [.dmc.org](http://dmc.org)

The Detroit Medical Center operates 10 hospitals and institutes, including Children's Hospital of Michigan, Detroit Receiving Hospital, Harper University Hospital, Huron Valley-Sinai Hospital, Hutzel Women's Hospital, Kresge Eye Institute, Rehabilitation Institute of Michigan, Sinai-Grace Hospital, DMC Surgery Hospital, and DMC Cardiovascular Institute. The Detroit Medical Center is a leading regional healthcare system with a mission of excellence in clinical care, research and medical education.

### **Vanguard Health Systems** [.vanguardhealth.com](http://vanguardhealth.com)

Vanguard owns and operates 18 acute care hospitals and complementary facilities and services in Chicago, Illinois; Phoenix, Arizona; San Antonio, Texas; and central Massachusetts. Vanguard also owns three managed care health plans: Phoenix Health Plan, a Medicaid managed health plan in Arizona; Abrazo Advantage Health Plan, a managed Medicare and dual-eligible health plan in Arizona; and the Chicago Health System, an integrated, risk-bearing provider network in Chicago. Vanguard's strategy is to develop locally branded, comprehensive healthcare delivery networks. Vanguard pursues acquisitions where there are opportunities to partner with leading delivery systems in urban markets. Upon acquiring a facility or network of facilities, Vanguard implements strategic and operational improvement initiatives, including improving quality of care, expanding services, strengthening relationships with physicians and managed care organizations, recruiting new physicians, and upgrading information systems and other capital equipment. These strategies improve quality and network coverage in a cost effective and accessible manner. Vanguard is one of 25 distinguished organizations in the world to receive the 2010 Gallup Great Workplace Award. The award honors organizations whose employee engagement results demonstrate they have the most productive and engaged workforces in the world.

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